



PREPAYMENT PENALTY (PPP) MATRIX
For 2nd Lien CES Business Purpose Loans Only

PPP REQUIREMENTS

- PPP Required on NOO with >80% LTV

PPP OPTIONS

- 6 Months Interest on 80% of the Original Principal Balance

STANDARD PREPAYMENT PENALTIES ALLOWED			
Alabama (AL)	Florida (FL)	Massachusetts (MA)	Rhode Island (RI)
Arizona (AZ)	Georgia (GA)	Nebraska (NE)	South Dakota (SD)
California (CA)	Hawaii (HI)	Nevada (NV)	Tennessee (TN)
Connecticut (CT)	Idaho (ID)	North Dakota (ND)	Wisconsin (WI)
District of Columbia (DC)	Indiana (IN)	Oregon (OR)	
NO PREPAYMENT PENALTIES ALLOWED			
Alaska (AK)	Louisiana (LA)	New Hampshire (NH)	Texas (TX)
Arkansas (AR)	Maine (ME)	New Jersey (NJ)	Utah (UT)
Colorado (CO)	Maryland (MD)	New Mexico (NM)	Vermont (VT)
Delaware (DE)	Michigan (MI)	North Carolina (NC)	Virginia (VA)
Illinois (IL)	Minnesota (MN)	Ohio (OH)	Washington (WA)
Iowa (IA)	Mississippi (MS)	Oklahoma (OK)	West Virginia (WV)
Kansas (KS)	Missouri (MO)	Pennsylvania (PA)	Wyoming (WY)
Kentucky (KY)	Montana (MT)	South Carolina (SC)	