



REFINOW BY FNMA

MAKE HOMEOWNERSHIP MORE AFFORDABLE WITH REFINOW

RefiNow® helps eligible homeowners lower their monthly mortgage payments through an affordable refinance option. Available to borrowers earning at or below 100% of the Area Median Income (AMI), with DTI ratios up to 65%, it makes refinancing more accessible and cost-effective.

PROGRAM HIGHLIGHTS

- \$500 credit if an appraisal is required for the loan
- Max LTV of 97%
- DTI up to 65% may be eligible
- Max loan amount \$647,250
- Minimum credit score of 620
- Fixed Rate Only
- RefiNow is available for existing Conventional loans
- owned or securitized by FNMA*
- DU Underwrite only
- Non-Owner Occupancy Allowed
- Existing loan must be seasoned at least 12 months

*Existing loans must be a Conventional mortgage loan owned or securitized by Fannie Mae. Not be subject to recourse, repurchase agreement, indemnification, outstanding repurchase demand, or credit enhancement (unless the new loan is also subject to the credit enhancement, or it's no longer required). Not be an existing High LTV Refinance Loan, DU Refi Plus Loan or Refi Plus Loan.

