



# LEAVE THE COMPETITION BEHIND WITH OUR **2-1 BUYDOWN** ON FNMA, VA AND FHA\* LOANS

Give your Borrowers more purchasing power with our 2-1 Buydown Program

## **PROGRAM HIGHLIGHTS**

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- FNMA, VA, and FHA only
- Purchase Transactions only
- Term: 24 months (2-1)
- Borrower(s) are Qualified off Note Rate not buydown rate
- Buydown cost is paid by Seller/Builder concessions
- Seller Concessions:
  - Max 6% on FHA, Max 4% on VA
  - Max 6% up to 90% FNMA
  - Max 3% greater than 90% FNMA

On FHA: Not available for Manually Underwritten Loans.

