RACE TO VICTORY WITH OUR
1-0 BUYDOWN

AVAILABLE ON FNMA, VA, AND FHA PURCHASE LOANS

High Balance and FNMA HomeReady available. Our buydown loans provide a lower rate for the first one or two years, paid by the seller. Now you can reach more clients to expand your pipeline!

PROGRAM HIGHLIGHTS

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- FNMA, VA, and FHA only – No DPA allowed
- High Balance available
- FNMA HomeReady option available
- Purchase Transactions only

- Term: 24 months (2-1)
- Term: 12 months (1-0)
- Borrower(s) are Qualified off Note Rate not buydown rate
- Buydown cost is paid by Seller/Builder concessions
- Seller Concessions:
    - Max 6% on FHA, Max 4% on VA
    - Max 6% up to 90% FNMA
    - Max 3% greater than 90% FNMA

On FHA: Not available for Manually Underwritten Loans. Forward Lending is not affiliated with or acting on behalf of or at the direction of the Federal Housing Administration, Veterans Administration, or the Federal Government.

INTENDED FOR USE BY REAL ESTATE AND LENDING PROFESSIONALS ONLY AND NOT FOR DISTRIBUTION TO CONSUMERS. THIS PROGRAM DOES NOT REDUCE THE NOTE RATE OF THE LOAN.

EQUAL HOUSING OPPORTUNITY