FORWARD LENDING

NON-QM WHOLESALE SUBMISSION

CLEAR FORM

Thank you for your loan submission. Please complete this form in its entirety and include all required documents, as listed below, with your submission. Only complete submissions will progress to Underwriting.

CONTACT INFORMATION

Broker: ____________ Acct Executive: ____________

Main Contact, for decisions/questions below: Acct Manager: ____________

Contact: ____________ Phone: ____________

Title: ____________ Email: ____________

REQUESTED LOAN TERMS

Submission Type: ☐ Full ☐ Disclosures Only Closed-end 2nd: ☐ Concurrent ☐ Stand Alone

Loan Application Date: ____________ Estimated Closing Date : ____________

Borrower: ____________ Co-borrower : ____________

Borr. Email: ____________ Co-bo. Email : ____________

Subject Property: ____________

Loan Amt: ____________ Appr. Value: ____________ Purch. Price: ____________

Interest Rate: ____________ Term: (Choose One) Occupancy: (Choose One)

2nd Lien Rate: ____________ 2nd Term: ____________ 2nd Loan Amt.: ____________

Property Type: (Choose One)

Vesting in LLC (Investment Properties Only)? ☐ Yes ☐ No Borrower Self-employed? ☐ Yes ☐ No

Purpose: (Choose One) Income Type: (Choose One)

Prepayment Penalty: (Choose One) Product Type: Core Non-QM (Standard Non-QM)

Buydown Feature: ☐ 1-0 Buydown ☐ 2-1 Buydown Impounds? ☐ Yes ☐ No

Additional Features: ☐ Interest Only ☐ Blended income w/Asset Util ☐ Delayed Financing ☐ ITIN ☐ F/N ☐ Professional

How should Forward Lending handle Borrower Credit?* ☐ Pull new credit ☐ Use attached Broker credit

***If credit option not selected, Forward Lending will pull new credit.** If credit is not tied to AUS, please provide login credentials for using Broker's credit account. Login/IPN Address: ____________

BROKER COMPENSATION

Comp.Type ☐ Lender Paid %: ____________ ☐ Borrower Paid %: ____________ Processing Fee: ____________

☐ Third-Party Loan Processing NMLS ID: ____________

REQUIRED DOCUMENT CHECKLIST

- ☐ Completed Forward Lending Non-QM Wholesale Submission Form
- ☐ Completed 1008
- ☐ Credit Report for All Borrowers (if using Broker credit reports) no older than 30 days at time of submission; 600 Min FICO
- ☐ Forward Lending's completed Borrower's Certification and Authorization form
- ☐ Escrow/Closing 3rd Party Fee Sheet disclosing ALL Broker & 3rd Party fees (any undisclosed fees cannot be disclosed later)
- ☐ **Purchase:** Purchase Agreement
- ☐ Initial 1003 dated within 24 hours of App Taken date and 3rd Party fee sheet supporting all fees

REQUIRED INCOME DOCUMENTATION

- ☐ **Bank Statements Program:** Applicable number of bank statements, depending on program (12/3 months, all pages)
- ☐ **ITIN Alt Doc:** 12 Months Bank Statements
- ☐ **ITIN Full Doc:** 1 Year 1040s – No W2s or Paystubs
- ☐ **Full Doc/Self-employed:** Most recent Tax Returns (1 Year or 2 Years, per program requirements)
- ☐ **Full Doc/Self-employed:** All K1s, as applicable, regardless of Ownership Interest
- ☐ **Full Doc/Self-employed:** Most recent 2 Years 1099s (as applicable)
- ☐ **Full Doc/Wager Earner:** Most recent full 30 days of paystubs for all borrowers OR last 2 years W2s for all borrowers
- ☐ **Retired:** Award Letter, Retirement Statement, 1099s, or recent bank statement supporting retirement income

Mortgagee Clause:

OCMBC, Inc. ISAOA
19000 MacArthur Blvd.,
Suite 200
Irvine, CA 92612

Non-QM Fees: All States:

Appraisal Review Fee $150
(if applicable)
LLC (Business Purpose) ... $395

All States except NJ & NC:
Underwriting Fee........... $2,195

NJ and NC:
NJ Application $1,995
NC Origination $1,995

Forward Lending Contacts:

for General Inquiries

Corporate Office Phone:
(844) 941-5626

Lock Desk Email
NonQMlockdesk@forwardlendingmtg.com

Non-QM Scenario Desk:
NonQMScenario@forwardlendingmtg.com

Bank Statement Review Desk
bankstatementreview@forwardlendingmtg.com

FORWARD LENDING

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