



## **INNOVATIVE DOWN PAYMENT ASSISTANCE PROGRAM**

## PROGRAM HIGHLIGHTS

- FHA DPA
- **Purchase Only**
- 2/1 Buydown optional available (24-month term) •
- No maximum income restrictions
- Min FICO 620 DU Approve/Eligible (no manual underwriting)
- No First Time Home Buyer Requirement
- Non-occupied Co-borrowers allowed per FHA guides
- DTI Follow AUS Approved/Eligible

- One borrower must complete HUD approved counseling
- 96.5% Max LTV with 3.5% DPA (100% CLTV)
- Zero payment on the 2nd TD
- Second Mortgage lien forgiven after 10 years
- Conforming and High Balance Loan Limits Available
- Borrower's minimum contribution of \$0.00
- 100% CLTV FHA Loan (Combines 1st and Subordinate Lien)

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