



Concurrent Close & Standalone Eligibility Matrix

Table with columns: Loan Amount, Occupancy, Property, Cash-Out Refi, Purchase, Rate/Term & Cash-Out Refi. Includes rows for Primary Residence and Investment properties.

5% CLTV reduction for declining market
75% max CLTV < \$500,000, 65% max CLTV > \$500,000 on 2-4 Unit
2-4 Unit ineligible on Select Full Doc
Standalone close transactions only on Select Full Doc, concurrent transaction ineligible

Table with columns: Details, Concurrent Close, Standalone Close. Includes rows for Property Type, Income Types, DTI, DSCR, Appraisal, etc.

Table with columns: Eligible Borrowers, Geographic Restrictions, General Property Requirements, Licensing, Payment Shock, Residual Income.

Loan Programs

Table with columns: Fixed Fully Amortized, Program Codes & Descriptions. Includes bullet points for loan terms and program codes.

Table with columns: Select Full Doc & Standard Full, Alt Doc, DSCR. Includes bullet points for program details.

Table with columns: Closed End Second (CES), Product Features. Includes bullet points for loan features.

Table with columns: Product Restrictions (Not Permitted), Borrowers. Includes bullet points for restrictions and borrower types.

Table with columns: Transactions, 1st Liens - Concurrent Close. Includes bullet points for transaction types and lien requirements.

Table with columns: 1st Liens - Standalone Close. Includes bullet points for standalone lien requirements.

Table with columns: Property Types. Includes bullet points for various property types.