



Rev up Your Engines with **NON-QM CLOSED END SECOND MORTGAGES**

Tap into home equity with our Non-QM Closed-End Second Mortgage!

Non-QM Closed-End Second Mortgages can be a great way to access home equity without affecting the first mortgage. These loans are not subject to the same strict lending requirements as Qualified Mortgages (QMs), making them more accessible to borrowers with less-than-perfect credit or Non-Traditional income documentation.

Program Highlights:

- Purchase, Rate/Term Refinance, and Cash-Out Available (Max \$500k)
- Fixed 10, 20, & 30 year rates available
- Credit Scores down to 660
- Loan Amounts to \$500,000
- Full Doc - Max CLTV 85%
- Eligible as 2nd lien only
- Fully disbursed at closing, no draw feature
- Minimum loan amount \$100,000
- No reserve requirements on stand alone seconds
- Cash-Out - Up to 85% CLTV Full Doc
- Up to 80% CLTV Cash-Out Refinance on Investment
- Owner Occ., 2nd Home and Investment Properties

The following states are ineligible: AK, NY, TN, TX, VT, WV, WY. Restrictions apply, contact us for details. Important to note that a Closed End Second Mortgage may typically have a higher interest rate than the first lien mortgage.

