

2/1 AND 1/0

BUYDOWNS ON VA

2/1 and 1/0 Buydown Programs High Balance Option Available

Our buydown loans provide a lower rate for the first one or two years, paid by the seller. Now you can reach more clients to expand your pipeline!

Program Highlights:

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- VA (also available for FNMA and FHA – No DPA allowed)
- High Balance available

- Purchase Transactions only
- Term: 24 months (2-1)
- Term: 12 months (1-0)
- Borrower(s) are Qualified off Note Rate not buydown rate
- Buydown cost is paid by Seller/Builder concessions
- Seller Concessions Max 4% on VA

Take advantage of offering this 2-1 and 1-0 Buydown program to your clients! Restrictions apply so contact your Account Executive for more details.

*On VA and FHA: Not available for Manually Underwritten Loans.
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ForwardLendingMTG.com
(844) 941-5626

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