

# Race to victory with our **1-0 BUYDOWN** Available on FNMA, VA, and FHA Purchase Loans



## Now 2/1 and 1/0 buydown available for Conventional, VA, & FHA

High Balance and FNMA HomeReady available.

Our buydown loans provide a lower rate for the first one or two years, paid by the seller.

### Program Highlights:

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- FNMA, VA, and FHA only – No DPA allowed
- High Balance available
- FNMA HomeReady option available
- Purchase Transactions only
- Term: 24 months (2-1)
- Term: 12 months (1-0)
- Borrower(s) are Qualified off Note Rate not buydown rate
- Buydown cost is paid by Seller/Builder concessions
- Seller Concessions:
  - Max 6% on FHA, Max 4% on VA
  - Max 6% up to 90% FNMA
  - Max 3% greater than 90% FNMA

Restrictions apply so contact for more details.

*On FHA: Not available for Manually Underwritten Loans.*

