

CONDOTEL INVESTMENT PROPERTY FINANCING

Move forward and serve more clients!



Serve clients looking for non-traditional financing for their Condotel investment unit(s).

Unfamiliar with Condotels? A Condotel is a unique type of residential and rental property. They are typically units within a condo property that are sold to individual owners and have the amenities of a hotel. They are popular in touristy areas or where there is a high demand for hotel rooms and rental properties.

We have flexible guidelines to help your clients get the financing they need for these unique types of investment properties.

Highlights:

- Owner Occupied, Second home and Non-Owner available
- Full, Alt Doc, or DSCR
- Up to 75% LTV for Purchase
- Up to 65% LTV for Rate & Term and Cash Out
- Loan amounts to \$1,500,000
- Short Term Rental: Airbnb, etc. for income

Parameters:

- Min. SQFT 500
- Fully functioning kitchen
- Bedroom required

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