

# CONDOTEL INVESTMENT PROPERTY FINANCING

Move forward and serve more clients!



## Non-traditional financing for Condotel investment unit(s).

Unfamiliar with Condotels? A Condotel is a unique type of residential and rental property. They are typically units within a condo property that are sold to individual owners and have the amenities of a hotel. They are popular in touristy areas or where there is a high demand for hotel rooms and rental properties.

We have flexible guidelines to get the financing needed for these unique types of investment properties.

### Highlights:

- Owner Occupied, Second home and Non-Owner available
- Full, Alt Doc, or DSCR
- Up to 75% LTV for Purchase
- Up to 65% LTV for Rate & Term and Cash Out
- Loan amounts to \$1,500,000
- Short Term Rental: Airbnb, etc. for income

### Parameters:

- Min. SQFT 500
- Fully functioning kitchen
- Bedroom required

