



CALHFA'S MYHOME ASSISTANCE PROGRAM

**DPA Up To 3% Of Purchase Price
Combine with the CalHFA Zero
Interest Program (ZIP) for
closing costs.**

CalHFA's Conventional Program Suite provides access to Fixed-Rate loans with 2nd and 3rd lien options.

Conventional Program Highlights:

- 97.00% LTV / 105% CLTV
- Down to 680 FICO
- Up to 50% DTI w/ 700 Fico
- SFR/Condo/Manufactured Homes Allowed
- DU Approve Eligible
- 2nd & 3rd Lien options for the Down Payment & Closing Costs
- Follows Conforming loan limits
- BPC up to 2%

How it works:

CalHFA Conventional Loans (FHA): MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3% of the purchase price or appraised value to assist with down payment and/or closing costs.

ZIP: CalHFA Zero Interest Program (ZIP) Allows the Borrower to add a 3rd Lien behind the MyHome or a 2nd Lien behind the CalPlus Conventional to cover the closing costs. The loan options are 2% or 3% and the remaining if any will be credited towards the Principal Balance.

For more detailed information on this program please contact or visit the CalHFA page on the MyHome Assistance Program:
<https://www.calhfa.ca.gov/homebuyer/programs/myhome.htm>

Eligibility:

- Borrower must be a First Time Home Buyer and meet the requirements of the First Loan (not owned/occupied their home in the last 3 years)
- Must be a U.S. citizen, permanent resident, or qualified alien
- Meet CalHFA income limits for this program
- Borrower must complete home buying counseling course and provide a certificate of completion.
calhfa.ca.gov/homebuyer/programs/myhome.htm
- California primary residences only